**PUBLIC COMPETITION TERMS AND CONDITIONS (TERMS)**

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| 1. | Name of Competition | Win up to R100K for your child's school fees with your sum1 account (**Competition**) |
| 2. | Promoter of Competition | The Standard Bank of South Africa Limited (**Standard Bank/We/Us/Our**) |
| 3. | Start date of Competition | 00:00 on 01 October 2026 |
| 4. | End date of Competition | 23:59 on 15 December 2026 (**Competition Period**) |
| 5. | What are the requirements to enter the Competition | You must:<br>5.1 permanently reside in South Africa; and<br>5.2 if you are a **new customer** of Standard Bank, you must have a child or be the guardian of a child who is 16 years or younger; or<br>5.3 if you are an **existing customer** of Standard Bank with a Sum1 Account, you may only enter this Competition with your parent or legal guardian's consent. If you do not have consent, please do not enter the Competition. |
| 6. | How to enter the Competition | This Competition is open to both existing and new Standard Bank customers.<br>6.1 **New customers must:**<br>open a Sum1 Account and deposit R20.00 into the account.<br>6.2 **Existing Standard Bank customers must:**<br>6.2.1 be a holder of a valid Sum1 Account, and<br>6.2.2 buy airtime, data or vouchers on the Standard Bank banking app for R20.00 or more. |

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| 7. | How many times you can enter the Competition | Once |
| 8. | What is the Prize | A year's worth of the child/dependent's school fees up to R100 000.00 (**Prize**)<br><br>**NOTE**: The money can only be applied to tuition fees and not any other fees (for example boarding, transport, equipment etc.). |
| 9. | How many Prizes can be won? | 5 Prizes |
| 10. | Number of Prize winners | 5 Prize winners |
| 11. | How are Prize winners selected? | Lucky draw |
| 12. | Date that we will determine the Prize winners | By no later than 21 December 2026 |
| 13. | Date that we will notify the prize winners | By no later than 01 January 2027 |
| 14. | How we will contact the Prize winner | Telephonically |
| 15. | How the Prize will be awarded | 15.1 Payment to the educational institution: Where the applicable school fees remain outstanding, Standard Bank will pay the Prize directly into the bank account of the relevant educational institution, subject to receipt of a valid invoice or statement of account issued by that educational institution reflecting the school fees payable in respect of the Prize Winner's child or dependent.<br><br>15.2 Reimbursement of school fees already paid: Where the applicable school fees have already been paid by the Prize Winner, the Prize Winner must provide Standard Bank with satisfactory proof of such payment. Upon verification of the proof of payment, Standard Bank will pay the Prize into a bank account nominated by the Prize Winner. |
| 16. | Other Terms | None |

17. **GENERAL**

17.1 Please pay special attention to the clauses that are in bold, as they may limit our liability (responsibility) or involve some risk to you.

17.2 We are the promoter of the Competition. Any reference to **we/us/our** includes our directors, sponsors, agents or consultants, where the context allows for it.

17.3 These Terms are governed by the Consumer Protection Act 68 of 2008.

17.4 These Terms apply to the Competition and all information relating to the Competition (including any promotional or advertising material that is published).

17.5 By entering the Competition, you are bound by these Terms and if appliable, the terms of the Prize and the Standard Bank product terms and conditions that relate to the Competition or the Prize.

17.6 If the Prize involves any goods or services provided by a third party, the Prize will be subject to the third party's terms and conditions.

17.7 ***We reserve the right to amend these Terms.***

17.8 ***We must process your personal information to validate your entry and if you are a Prize winner, to make the Prize available to you. Protecting the privacy, confidentiality and security of your personal information is very important to us. You may access our privacy statement on: https://www.standardbank.co.za/southafrica/personal/about-us/legal/privacy-statement for more information on: how we process your personal information, your privacy rights and how the law protects you. If you do not agree, please do not enter the Competition.***

17.9 ***We may declare the Prize forfeited (lost) and we may choose a new Prize winner, if:***

17.9.1 ***a Prize winner's entry is not valid.***

17.9.2 ***a Prize winner has breached these Terms or the terms of any product the Prize winner holds with us.***

17.9.3 ***a Prize winner cannot be contacted or does not accept the Prize within 3 days from the date that the Prize winner was contacted about the Prize.***

17.9.4 ***a Prize winner gives up the Prize or we determine that the Prize winner has given up the Prize.***

17.9.5 ***a Prize winner did not qualify to enter the Competition.***

17.10 If there is a dispute in respect of these Terms or the Competition, our decision is final and binding.

17.11 If the Prize winner agrees to it, we may publish their name and/or photo in any internal or external advertising or promotional material for 12 months from the date on which the Prize winner accepts the Prize. We will determine the nature and distribution of these materials. If a Prize winner does not consent to the publication of their name and/or photo, the Prize winner will still receive the Prize.

17.12 The Prize may not be transferred from you to any other person and may not be exchanged by you for any other item. We do however reserve the right to substitute the Prize with any other prize of a similar commercial value.

17.13 ***We are not responsible if your entry is not successfully submitted or a Prize winner does not successfully receive or take up a Prize for any reason, including because of a technological failure.***

17.14 ***We are not responsible for any loss or damage which you or any third party may suffer as a result of you participating in the Competition or accepting a Prize.***

17.15 ***If required by the Minister for Trade, Industry and Competition, the National Consumer Commission or for any other reason, we can end the Competition immediately with or without notice to you. If this happens, you waive (give up) any rights which you may have against us and you will have no claim against us.***

17.16 ***Nothing in these Terms prevents you from approaching the National Consumer Commission or any other relevant authority to obtain relief.***

17.17 The following people cannot participate in the Competition:

17.17.1 directors, employees, agents or consultants of Standard Bank; or

17.17.2 immediate family members of any of the persons specified in clause 17.17.1;

17.17.3 suppliers of any goods or services under the Competition.